

# Yen Drive Expert Advisor Installation Manual



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Welcome to **Yen Drive Installation Manual!** This Installation Guide will walk you through the process of setting up **Yen Drive Installation Manual** on your computer.

You need an application called **MetaTrader 4 (Build 419)** to be able to use **Yen Drive Expert Advisor**. Follow these steps to install MetaTrader on your computer.

## How to Install MetaTrader 4

**Step 1:** Go to [www.hotforex.com](http://www.hotforex.com) and you will see the website as shown below. Then, click the link which says **Open Demo Account**.



**Step 2:** You will be asked to enter your information in the registration page like the one shown below:

**Open Demo Account**

\*First Name:  \*Last Name:  \*Email Address:

Country:  \* Phone Number:

\* Choose your Account Type: ☒ DemoHotForex ☐ DemoCurrenex

\* ☒ By checking this box I place my digital signature stating that I have read and agree to all [Terms and Conditions](#) and am at least 10 years of age or older.

**Open Demo Account**

Please make sure you click the box in the left corner. After you complete filling out the required fields, please click on **Open Demo Account**.

**Step 3:** Once you have submitted all your information, your browser will display a window like the one below:



Dear Afjana ,

**Thank you for registering for a HotForex demo account.**

Instructions for how to login and start trading your demo account have been sent to your email.

For any questions please email us at [info@hotforex.com](mailto:info@hotforex.com)



**You will then receive an email with your login instructions. The email will also contain other important information so keep it safe for future reference.**

Dear Afjana ,

You have just opened a demo trading account with the following details:

### 1. Login Details

|                   |                                                                |
|-------------------|----------------------------------------------------------------|
| User ID (login)   | 164794                                                         |
| Trader's password | FUuvk1Q8                                                       |
| Investor password | IKep4xA                                                        |
| Phone password    | 5258                                                           |
| Leverage          | 300                                                            |
| Server            | <a href="http://mt4demo.hotforex.com">mt4demo.hotforex.com</a> |
| Account type      | DemoHotForex                                                   |

The Traders password can be used to access the [HotForex MT4 Platform](#) where you are able to place your trades and access the [HotForex Trader's Room](#). From here, you are able to Deposit and Withdraw funds from your account.

The Investors password can be used to provide view only access to your account in the HotForex MT4 Platform.

### 2. HotForex MT4 Platform

- Click the link to [download the MT4 Platform](#)
- Once the download is complete install the MT4 Platform

**Step 4:** Just browse down the email and click the download link.

### 1. Login Details

|                   |                                                                |
|-------------------|----------------------------------------------------------------|
| User ID (login)   | 164794                                                         |
| Trader's password | FUuvk1Q8                                                       |
| Investor password | IKep4xA                                                        |
| Phone password    | 5258                                                           |
| Leverage          | 300                                                            |
| Server            | <a href="http://mt4demo.hotforex.com">mt4demo.hotforex.com</a> |
| Account type      | DemoHotForex                                                   |

The Traders password can be used to access the [HotForex MT4 Platform](#) where you are able to place your trades and access the [HotForex Trader's Room](#). From here, you are able to Deposit and Withdraw funds from your account.

The Investors password can be used to provide view only access to your account in the HotForex MT4 Platform.

### 2. HotForex MT4 Platform

- Click the link to [download the MT4 Platform](#)
- Once the download is complete install the MT4 Platform
- In completion of the setup process you can login using the login details above

### 3. HotForex Trader's Room

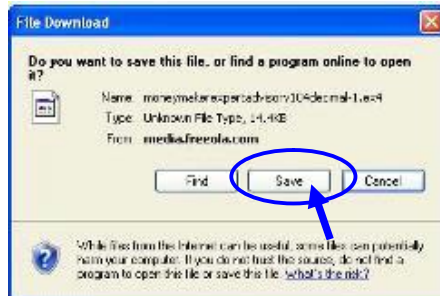
Follow the link: [download the MT4 Platform](#) to download it.

**Step 5:** After downloading, you may now start installing the [Yen Drive Expert Advisor](#).

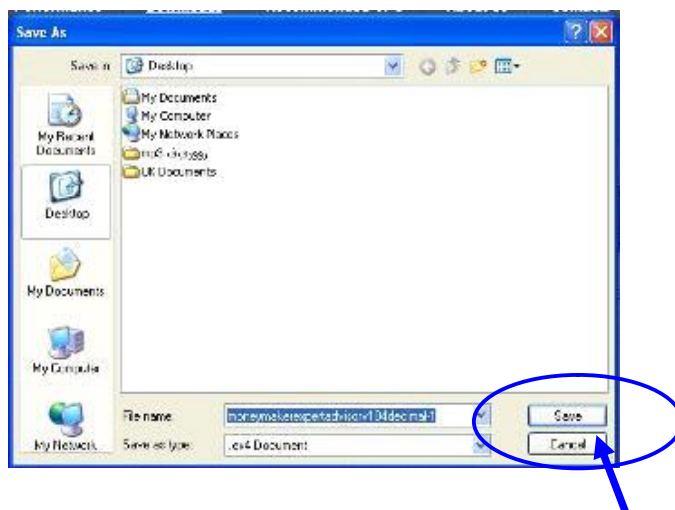


# How to Install Yen Drive Expert Advisor

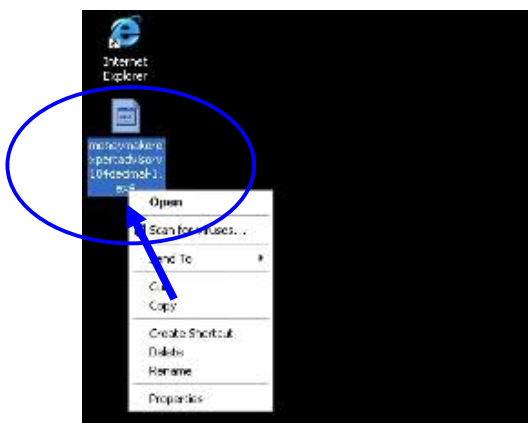
**Step 1:** Check your email and open the **Yen Drive Expert Advisor** in your desktop.



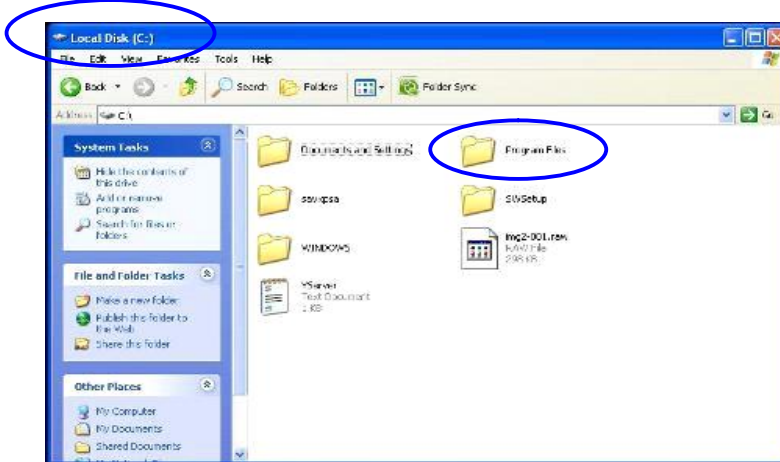
**Step 2:** Please select the “Save” radio and save on the desktop.



**Step 3:** When the programme is saved on the desktop, right click the programme icon and “Copy” **Yen Drive Build 201 ex4** file.



**Step 4:** Now the **Yen Drive Build 201 ex4** file has to be put in the 'expert' folder of the **Meta Trader 4** which is located on C drive of the programme groups.



**Step 5:** For this purpose, go to **Meta Trader 4** programme and double click. When this folder opens, please double click the folder 'expert'.



**Step 6:** Once the expert folder opens, please right click and paste the expert advisor here. Then, copy the **YenDriveDll** file in "Libraries" folder within the "Expert Folder". Now restart your **MT4 Platform**. This step will ensure its internal configuration.

## Demo Testing

We have tested several brokers, but it is **HIGHLY RECOMMENDED** you test expert on Demo of your broker as each broker has different price feed and different trading conditions. If other EAs are running successfully on your Broker then it does not mean this will be the case for each Expert Advisor. Each expert advisor has its own internal logic which tries to cater most of the brokers.

**Tip:** It is not necessary that your results and our results are exactly mirror even you run with the same broker. Your results could be better than ours. It all depends upon the time when you started your Forward test (real Money or Demo) and the TREND patterns.

Normally Yen Drive performs better when market has good volatility, in either way; say Yen is UP or Down. If there is holiday season or no major upcoming news, trend could have small waves, then it will wait for next Big Move in either Long and Short and this process some time take minutes to days.

The EA logic is to close all the Trades altogether and Take Fresh start, normally in each month. We see couple of cycles closed at Profits but it is not necessary the same number of Cycles it will close each month. It could be more or less as market volatility determines this.

EA takes next trades for each chart with at least more than 20 pips distance. You can check this on each chart to ensure it is working as designed by your broker.



# Yen Drive Expert Advisor Set Up

## EA Auto Live Trading Settings

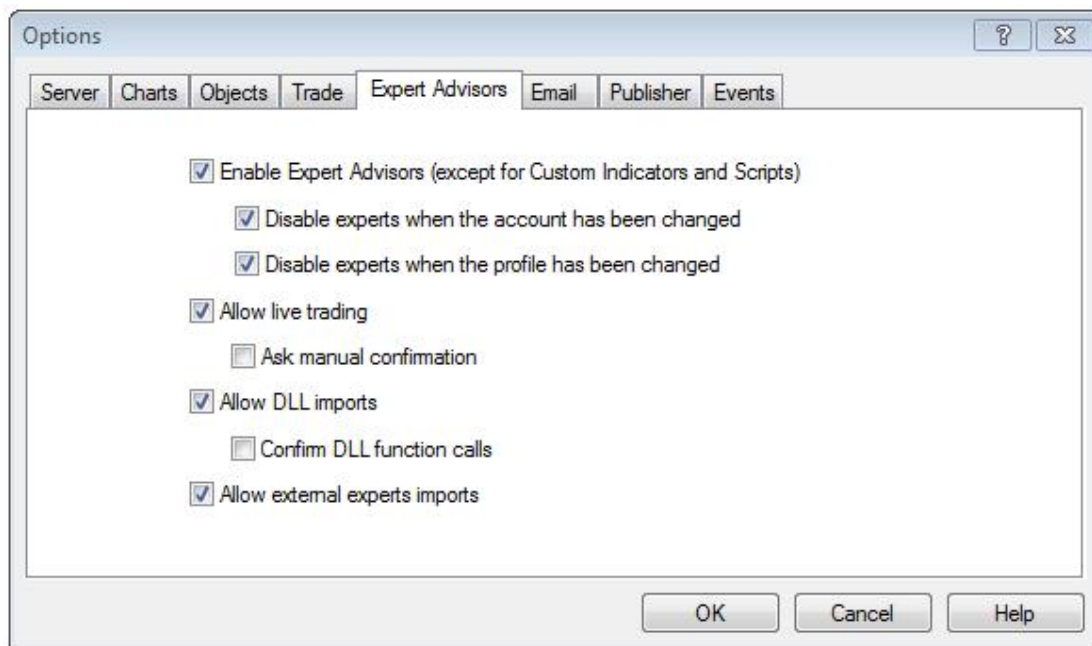
Please make sure to configure your Meta Trader application. This setting can be accessed via the menu bar ([Tools > Options > Expert Advisors](#)).

### You should check:

- ☐ Enable Expert Advisors
- ☐ Allow Live Trading
- ☐ Allow DLL Imports

### You should uncheck:

- ☐ Confirm DLL Call Function



## Yen Drive Expert Advisor Settings

Now you are ready to set up Yen Drive Expert Advisor on charts. Please see "[Market Watch](#)" Window in your Platform.

On the left hand side, move your cursor to any currency pair and right click. Select option no 6 "**SHOW ALL**" then you will see all the pairs offer by the Broker. Then go to EURJPY chart and right click. Select option no. 2 i.e. "CHART WINDOW". A chart will appear for EURJPY.

## Inputs Explained

**Group = Default 1**

Each chart represents its own unique Group. Default is 1 which represent Long for First EURJPY chart (details of each Group No for each chart is given below).

**Take Profit = 10**

This is profit from all the basket (all 6 pairs both longs and shorts) for each 0.01 lot it is \$10, similarly for 0.10 lot it should be \$100.

However if your account is in other currency then you can simply convert this, say your account is in EUR and you are trading 0.01 lot so \$10 = Euro 7.5 approx (\$10 / 1.30). Therefore, you will set as 7.5. (no issue in precise calculations, say your calculation is 7.63 then either 7.5 or 8 is fine)

**Stop Loss = 10,000,000**

In our tests, no stop loss is being used and robot is running fine.

However, if you wish, you can set 30% of your capital as stop loss, say your account balance is \$1000 and you can enter \$300 in inputs. This stop loss would be applied on all the open trades for this Expert Advisor.

**Lots Size = 0.01**

Default is 0.01 lot and you need to set as per your capital. **Please refer lot sizes and take profit guidelines below.**

**Trade Close = 10**

This is TOTAL EXIT strategy, its up to you if you want to use this, say if your Equity goes down to XXX then Yen Drive Expert Advisor close all the trades and expert will stop running after that and you need to set up again.

For example you start with \$1,000 and you are willing to want Expert Advisor close all the Trades and Stop working if Equity fall below \$600, in this case you are willing to take risk of \$400 so you will set Trade Close at \$600. You can set any amount. This amount is in \$\$\$ (Your Account Currency, if your Account is in Euro then these represent Euros).

For simplicity, we set at \$10. This means that in default setting, this function is not being used.

## Low Risk Settings for US\$1,000 to US\$10,000,000

You need to **open 12 Charts** with **30 minutes time frame** and **CHANGE** the **Group No.** in Inputs as follows:

| Currency Pair    | Group No. |                     |
|------------------|-----------|---------------------|
| EURJPY – Chart 1 | 1         | Take Long Position  |
| EURJPY – Chart 2 | 2         | Take Short Position |
| USDJPY – Chart 1 | 3         | Take Long Position  |
| USDJPY – Chart 2 | 4         | Take Short Position |
| AUDJPY – Chart 1 | 5         | Take Long Position  |
| AUDJPY – Chart 2 | 6         | Take Short Position |
| CADJPY – Chart 1 | 7         | Take Long Position  |
| CADJPY – Chart 2 | 8         | Take Short Position |
| CHFJPY – Chart 1 | 9         | Take Long Position  |
| CHFJPY – Chart 2 | 10        | Take Short Position |
| GPYJPY – Chart 1 | 11        | Take Long Position  |
| GPYJPY – Chart 2 | 12        | Take Short Position |

You also need to change the following in Inputs as per your balance. These default settings are good for 0.01 Lot.

| Capital Size (US\$) | Take Profit (\$ / USD) | Lot Size |
|---------------------|------------------------|----------|
| 1,000               | 10                     | 0.01     |
| 2000                | 10                     | 0.01     |
| 3000                | 20                     | 0.02     |
| 4000                | 20                     | 0.02     |
| 5000                | 30                     | 0.03     |
| 10,000              | 50                     | 0.05     |
| 25,000              | 120                    | 0.12     |
| 100,000             | 500                    | 0.50     |
| 1,000,000           | 5,000                  | 5.0      |
| 10,000,000          | 50,000                 | 50.0     |

## Medium Risk Settings for US\$1,000 to US\$10,000,000

You need to **open 12 Charts** with **30 minutes time frame** and **CHANGE** the **Group No.** in Inputs as follows:

| Currency Pair    | Group No. |                     |
|------------------|-----------|---------------------|
| EURJPY – Chart 1 | 1         | Take Long Position  |
| EURJPY – Chart 2 | 2         | Take Short Position |
| USDJPY – Chart 1 | 3         | Take Long Position  |
| USDJPY – Chart 2 | 4         | Take Short Position |
| AUDJPY – Chart 1 | 5         | Take Long Position  |
| AUDJPY – Chart 2 | 6         | Take Short Position |
| CADJPY – Chart 1 | 7         | Take Long Position  |
| CADJPY – Chart 2 | 8         | Take Short Position |
| CHFJPY – Chart 1 | 9         | Take Long Position  |
| CHFJPY – Chart 2 | 10        | Take Short Position |
| GPYJPY – Chart 1 | 11        | Take Long Position  |
| GPYJPY – Chart 2 | 12        | Take Short Position |

You also need to change the following in Inputs as per your balance. These default settings are good for 0.01 Lot.

| Capital Size<br>(US\$) | Take Profit<br>(\$ / USD) | Lot Size |
|------------------------|---------------------------|----------|
| 1,000                  | 10                        | 0.01     |
| 2000                   | 20                        | 0.02     |
| 3000                   | 30                        | 0.03     |
| 4000                   | 40                        | 0.04     |
| 5000                   | 50                        | 0.05     |
| 10,000                 | 100                       | 0.10     |
| 25,000                 | 250                       | 0.25     |
| 100,000                | 1000                      | 1.0      |
| 1,000,000              | 10,000                    | 10.0     |
| 10,000,000             | 100,000                   | 100.0    |

You can use Medium risk settings for leverage 1:100 or more and Low risk settings for 1:50 or more. More leverage is preferable this would act as a buffer but in 99% would not use all the margin.

## Additional License Discount

If you would like to buy additional licenses, please contact us and let us know your needs and we will be able to offer you special discounts.

## VPS

It is fundamental you run computer 24\*5 (from market start to finish). You can run this on your PC or Laptop but running on reliable VPS is normally better than running on your own.

You can select CNS at

<https://cp.commercialnetworkservices.net/aff.php?aff=370>

Their basic package which is \$30 per month is good for running 4-5 Yen Drive Expert Advisors.

## Activation

You need to provide us the Demo and Live account Numbers by email at [support@driveexpertadvisors.com](mailto:support@driveexpertadvisors.com) along with your Purchase reference no. so we could activate your licensing information in our database.

Yen Expert Advisor will not run if you have not provided your MT4 Demo and Real Money Account Numbers or you have not received a confirmation from us saying that your account has been activated.

Sometimes, you might notice receiving an error message on charts such as “invalid accounts”. This normally happens when your MT4 lost connectivity from our server. This could happen when your internet is down so this message will appear and later even when your connectivity resumes then Expert will work as normal but the message will remain.

This message can disappear if you change time frame from M30 to M15 and then again M15.

Or

- Turn OFF EA (from top Bar Icon)
- Remove charts
- Close Mt4
- Restart Mt4
- Set up EA again
- Turn On Expert Advisor Icon

## Support

It is very fundamental that you set up correctly and in case you have any questions, please feel free to ask. Also, it is advisable that you clarify all your questions before proceeding to a Real Money account. It is always recommended to start real money account 1-2 days later when you are totally comfortable and fully understand how the system works.

Our standard response time is within 48 hours. However, normally, it is within a couple of hours, sometimes it only takes minutes. It all depends upon the workload and nature of query.

## More Solutions

This **Yen Drive Expert Advisor** is itself an **Hedge EA**. However, it is always good to run more than one robot in your account (or your total forex investments). If you provide us your situation, size of forex investment, level of return you are looking for, then we might be able to suggest more solutions.

## Updates

We will send you updates by email whenever they are available.

Hope you get benefits from our Expert Advisors.